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Energy Programs Consortium

About EPC

- 501(c)(3) nonprofit organization
- Joint venture of four national associations, including the National Association of State Energy Officials (NASEO)
- Working on PACE in connection with QECBs since 2010

PACE Utilization

- At least **132,000 projects**, totaling over **\$3.3 billion**, have been funded to date.
- Projects have been financed with R-PACE in at least **6 states**, including **CA, FL and MO**.
 - This figure includes NY due to the discontinued Babylon program.
 - This figure includes ME and VT, which have subordinated-lien PACE programs.

New R-PACE Programs

Programs Anticipating 2017 Launch:

- FL HERO – Florida Development Finance Corporation (Renovate America)
- Ygrene Works MO - Set the PACE St. Louis (Ygrene)
- Ygrene Works GA – Atlanta Downtown Development Authority (Ygrene)
- Dividend PACE CA (Dividend Solar)
- Spruce CA – California Statewide Communities Development Authority (CSCDA) Open PACE (Spruce)

States developing programs:

- Colorado
- Illinois

PACE Concerns

- FHFA & Mortgage Bankers Continued Opposition
- Consumer Protections. EPC Recommends States Consider Requiring Programs To:
 - (1) Screen & Refer LMI Homeowners (Weatherization/Grants)
 - (2) Determine Income & Ability to Repay if Estimated Savings Not Realized
 - (3) Develop Protections in Event of Improper Installation Resulting in Failure to Achieve Energy Savings

Want to Learn More about PACE?

- Check out EPC's new comprehensive R-PACE paper, available at:

www.energyprograms.org/programs/pace

- Includes history of PACE development, litigation, consumer protection efforts and concerns, companies, interest rates and capital markets activities, and FAQ

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